

ISS CONSULTING SOLUTIONS BERHAD
CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2007

	Unaudited As At End of Current Quarter Ended 31.03.2007 RM'000	Audited As At End of Preceding Financial Year Ended 31.12.2006 RM'000
Non-current assets		
Equipment	1,061	899
Software development costs	15,806	15,216
Deferred tax assets	49	50
Goodwill on consolidation	802	802
	17,718	16,967
Current assets		
Trade receivables	13,769	10,180
Other receivables, deposits and prepayments	4,169	4,059
Tax recoverable	22	11
Short term investments	6,561	9,776
Cash and bank balances	1,794	1,714
	26,315	25,740
TOTAL ASSETS	44,033	42,707

ISS CONSULTING SOLUTIONS BERHAD
CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2007 (CONT'D)

	Unaudited As At End of Current Quarter Ended 31.03.2007 RM'000	Audited As At End of Preceding Financial Period Ended 31.12.2006 RM'000
Share capital	21,837	21,837
Share premium	9,621	9,621
Exchange fluctuation reserves	16	26
Retained profit	6,051	5,534
TOTAL EQUITY	37,525	37,018
Non-current liability		
Deferred taxation	23	23
Provision for employee entitlements	172	164
Hire purchase payables	146	129
	341	316
Current Liabilities		
Trade payables	2,208	1,100
Other payables and accruals	2,231	2,338
Amount owing to directors	129	140
Hire purchase payables	280	274
Provision for taxation	1,319	1,521
	6,167	5,373
TOTAL LIABILITIES	6,508	5,689
TOTAL EQUITY AND LIABILITIES	44,033	42,707
Number of ordinary shares of:- RM0.10 each ('000)	218,377	218,377
Net assets per ordinary share (RM/share)	0.17	0.17

ISS CONSULTING SOLUTIONS BERHAD
CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2007 (CONT'D)

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2006 and the accompanying explanatory notes attached to the Interim Consolidated Financial Statements.

ISS CONSULTING SOLUTIONS BERHAD
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2007

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 31.03.2007 RM'000	Preceding Corresponding Quarter Ended 31.03.2006 RM'000	Current Year To Date 31.03.2007 RM'000	Preceding Year To Date 31.03.2006 RM'000
Revenue	7,151	N/A	7,151	N/A
Cost of sales	(4,082)	N/A	(4,082)	N/A
Gross profit	3,069	N/A	3,069	N/A
Other operating income	64	N/A	64	N/A
Administrative expenses	3,133	N/A	3,133	N/A
Marketing and distribution cost	(2,188)	N/A	(2,188)	N/A
Other operating expenses	(18)	N/A	(18)	N/A
Finance costs	(160)	N/A	(160)	N/A
Profit before taxation	(12)	N/A	(12)	N/A
Taxation	755	N/A	755	N/A
Profit after tax and attributable to shareholders	(238)	N/A	(238)	N/A
Weighted average number of shares in issue ('000)	517	N/A	517	N/A
Basic earnings per share (sen)	218,377	N/A	218,377	N/A
Diluted earnings per share (sen) ^	0.24	N/A	0.24	N/A
	N/A	N/A	N/A	N/A

Notes:

^ - No diluted earnings per share has been computed as the Group presently does not have any dilutive potential ordinary shares

N/A - Not applicable

ISS CONSULTING SOLUTIONS BERHAD
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2007 (CONT'D)

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2006 and the accompanying explanatory notes attached to the Interim Consolidated Financial Statements.

There are no comparative figures for the preceding quarter as the Company was listed on the MESDAQ Market of Bursa Malaysia Securities Berhad on 2 August 2006, and its first announcement of consolidated results was released in August 2006 in respect of the quarter ended 30 June 2006.

ISS CONSULTING SOLUTIONS BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2007

	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	EXCHANGE FLUCTUATION RESERVES RM'000	RETAINED PROFIT RM'000	TOTAL RM'000
Balance at 1.1.2007	21,837	9,621	26	5,534	37,018
Foreign exchange translation difference			(10)		(10)
Profit after taxation for the financial quarter	-	-	-	517	517
Balance at 31.03.2007	21,837	9,621	16	6,051	37,525

Note:

The unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2006 and the accompanying explanatory notes attached to the Interim Consolidated Financial Statements.

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ISS CONSULTING SOLUTIONS BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2007

	Current Quarter ended 31. 03.2007 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES	
Profit before taxation	755
Adjustments for:-	
Amortisation of development costs	303
Depreciation of equipment	90
Interest expense	12
Interest income	(64)
Operating profit before working capital changes	1,096
Increase in trade and other receivables	(3,700)
Increase in trade and other payables	1,033
CASH USED IN OPERATIONS	(1,571)
Interest paid	(12)
Income tax paid	(451)
NET CASH USED IN OPERATING ACTIVITIES	(2,034)
CASH FLOWS USED IN INVESTING ACTIVITIES	
Development costs incurred	(893)
Purchase of equipment	(232)
Proceeds from disposal of equipment	0
Interest received	64
NET CASH USED IN INVESTING ACTIVITIES	(1,061)
BALANCE CARRIED FORWARD	(3,095)

ISS CONSULTING SOLUTIONS BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2007 (CONT'D)

	Current Quarter ended 31.03.2007 RM'000
BALANCE BROUGHT FORWARD	(3,095)
CASH FLOWS FROM FINANCING ACTIVITIES	
Repayment to directors	(12)
Repayment of hire purchase and lease payables	(23)
Proceeds from public issue	0
NET CASH FROM FINANCING ACTIVITIES	<u>(35)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	(3,130)
EXCHANGE TRANSLATION DIFFERENCE	(5)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL QUARTER	<u>11,490</u>
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL QUARTER	<u><u>8,355</u></u>

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2006 and the accompanying explanatory notes attached to the Interim Consolidated Financial Statements.

There are no comparative figures for the preceding quarter as the Company was listed on the MESDAQ Market of Bursa Malaysia Securities Berhad on 2 August 2006, and its first announcement of consolidated results was released in August 2006 in respect of the quarter ended 30 June 2006.